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Old Navy President Resigns

By JOAN E. SOLSMAN

[Gap](#) Inc. said Tom Wyatt, the head of its Old Navy discount brand, is departing to work at an early-childhood education company.

His decision to leave the casual-apparel retailer comes after Gap shook up management last year, including ousting its top designer, as part of a turn-around plan.

After Mr. Wyatt departs, effective Feb. 3, to become the chief executive of privately held Knowledge Universe United States, two Old Navy veterans—division Chief Creative Officer Nancy Green and Tom Sands, executive vice president of stores and operations for Old Navy—will step in on an interim basis while Gap searches for a permanent president of Old Navy.

Mr. Wyatt, 56 years old, joined Gap in 2006 and led Old Navy since August 2008.

The company said Ms. Green has more than 19 years of experience within Gap, having started as a merchandise trainee in 1986. Mr. Sands will take on additional operational functions within the brand. Mr. Sands has held senior operations roles within Gap, having previously worked at [Target](#) Corp.

Lately, Gap's earnings performance has limped along. In October, the retailer said it would shut 21% of its namesake North American stores over the next two years, coming to terms with the overextension of its store network before the recession and predictions that U.S. growth will be slow.

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