

## TRG Ideas - 2nd Half FY 2010 EPS Risk - Report Published 05.28.2010

27-Aug-10

Trade Date	Company	Long/Short	Initial Price 05.28.2010	Close Price 08.27.2010	Profit/(Loss)	% Change	Market Cap 06.30.2010	% Long/Short Mix	Performance vs. Index
<b>Index:</b>									
28-May-10	RLX		443.45	405.82	(37.63)	-8.5%			
<b>Long Ideas:</b>									
28-May-10	ARO	Long	\$27.74	\$22.79	(\$4.95)	-17.8%	\$2,631,000	3.9%	Underperform Index
28-May-10	CMG	Long	\$143.99	\$153.03	\$9.04	6.3%	\$4,527,000	6.7%	Outperform Index
28-May-10	HIBB	Short	\$26.23	\$23.71	(\$2.52)	-9.6%	\$757,000	1.1%	Underperform Index
28-May-10	TGT	Short	\$55.31	\$51.74	(\$3.57)	-6.5%	\$40,663,000	60.3%	Outperform Index
28-May-10	TJX	Short	\$46.01	\$41.13	(\$4.88)	-10.6%	\$18,839,000	27.9%	Underperform Index
<b>Weighted Avg % Change (weighted via 05.28.2010 Market Cap):</b>						<b>-7.2%</b>	<b>\$67,417,000</b>	<b>100.0%</b>	<b>2 of 5 Outperform</b>
<b>Simple Avg % Change:</b>						<b>-7.6%</b>			
<b>Short Ideas:</b>									
28-May-10	AEO	Short	\$12.84	\$13.47	\$0.63	4.9%	\$2,755,000	7.4%	Outperform Index
28-May-10	ANF	Short	\$35.60	\$35.99	\$0.39	1.1%	\$3,156,000	8.5%	Outperform Index
28-May-10	BBY	Short	\$42.24	\$31.86	(\$10.38)	-24.6%	\$18,151,000	48.8%	Underperform Index
28-May-10	CWTR	Short	\$6.25	\$4.69	(\$1.56)	-25.0%	\$575,000	1.5%	Underperform Index
28-May-10	JCP	Short	\$27.78	\$20.19	(\$7.59)	-27.3%	\$6,531,000	17.6%	Underperform Index
28-May-10	PSS	Short	\$22.42	\$14.09	(\$8.33)	-37.2%	\$1,417,000	3.8%	Underperform Index
28-May-10	TLB	Short	\$15.14	\$10.70	(\$4.44)	-29.3%	\$820,000	2.2%	Underperform Index
28-May-10	WSM	Short	\$30.01	\$26.70	(\$3.31)	-11.0%	\$3,276,000	8.8%	Underperform Index
28-May-10	ZUMZ	Short	\$17.54	\$15.67	(\$1.87)	-10.7%	\$509,000	1.4%	Underperform Index
<b>Weighted Avg % Change (weighted via 05.28.2010 Market Cap):</b>						<b>-19.9%</b>	<b>\$37,190,000</b>	<b>100.0%</b>	<b>7 of 9 Underperform</b>
<b>Simple Avg % Change:</b>						<b>-17.7%</b>			