



Search



Ads by Google

[Growth in Industries](#)

Emerging innovations, M&A strategy, industry perspectives and more.

www.deloitte.com/us/yourturn

[Global Sourcing Hurdles](#)

Overcome your sourcing obstacles with a proven software system.

www.ecvision.com

[Is Your Bank Collapsing?](#)

Free list Of Banks Doomed To Fail. The Banks and Brokers X List. Free!

www.MoneyAndMarkets.com

[Secret War On The Dollar](#)

Read the Shocking Bulletin That Washington Does Not Want You To See

UncommonWisdomDaily.com

[Home](#) [China](#) [World](#) [Business](#) [Life](#) [Entertainment](#) [Sports](#) [Insight](#) [Photo Gallery](#)

Retailing

Tool: [Save](#) | [Print](#) | [E-mail](#)



China's retail sales up 18.5% in April

Last Updated(Beijing Time):2010-05-11 10:29

China's retail sales, the main gauge of consumer spending in the world's fastest-growing economy, rose 18.5 percent year on year to 1.15 trillion yuan (168.52 billion U.S. dollars) in April, the National Bureau of Statistics (NBS) said Tuesday.

The figure was 3.7 percentage points higher than the same period last year and 0.5 percentage points higher than that in March, said NBS spokesman Sheng Laiyun.

Urban consumption hit 998 billion yuan, up 18.9 percent year on year in April, while rural residents spent 153 billion yuan, up 16 percent.

The catering sector generated sales of 126.5 billion yuan, a rise of 17 percent from a year earlier while commodities retail sales increased 18.7 percent to 1.02 trillion yuan, the NBS said.

Sales of cars, furniture as well as home appliances and AV equipment jumped 36.9 percent, 35.1 percent and 34.3 percent respectively from a year earlier in April, partly boosted by government measures.

The country's retail sales jumped 18.1 percent year on year to 4.8 trillion yuan in the first four months of this year.

The growth followed a 15-percent rise for the same period last year, and a 17.9-percent year-on-year rise for the first quarter of this year.

The government rolled out a series of incentive measures, including subsidies and tax breaks for home appliances and cars in early 2009 -- at the height of the financial crisis when external demand remained weak.

Source:Xinhuanet

Tool: [Save](#) | [Print](#) | [E-mail](#)

Today's Top News

Portugal raises taxes, cuts spending against crisis

Wrongfully jailed man compensated

U.S. unveils nuclear forces structure

Barroso presents EU's priorities for G20 summit

Premier pledges to address root causes of school attacks

Editor's Pick

32% of retail sales done via bankcards

Wall Street falls in choppy trading

Microsoft releases Office 2010

Wage proportion decreases for 22 years

Most polled say local govts push up realty prices

Insight



Household appliances sector keeps rapid growth



BIAE: future belongs to green cars

Related articles

- Major retailers see faster growth in Q1 [05-10-2010]
- Shanghai retailers to benefit long term from World Expo [05-04-2010]
- Mall sales hit 660m yuan [05-04-2010]
- HK retail sales up 19% in March [05-04-2010]
- Retailers need not look back in anger [03-29-2010]



[Home](#) | [China](#) | [World](#) | [Business](#) | [Life](#) | [Entertainment](#) | [Sports](#) | [Insight](#) | [Photo Gallery](#)